WHAT IS CLAIMED IS:

- A method of distributing electronic media comprising the steps of:
- downloading a media file including an integral decryption engine and encrypted media content;

requesting a decryption key from a remote server; and

- responding to receipt of said decryption key from said remote server by:

 decrypting said media content using said integral decryption engine.
- 2. The method of claim 1, further comprising the step subsequent to said step of decrypting, of:
- viewing said media content by executing viewer software integral with said media file whereby a decrypted copy of said media content is not stored locally.
- 3. The method of claim 1, further comprising the step subsequent to said step of decrypting, of:
- viewing said media content by executing external viewer software linked to said media file, whereby a decrypted copy of said media content is not stored locally.
- 4. A method of managing distribution of proprietary electronic media comprising the steps of:

downloading a single file executable to:

- decrypt an integral media file using an integral decryption engine and a decryption key; and
- view said decrypted media file using an integral viewer.
- 5. The method of claim 4, wherein said step of downloading comprises the step of:

downloading said single file from a remote server via a communication network.

- 6. The method of claim 5 further comprising the step of:
- downloading said decryption key from said remote server via said communication network.
- 7. The method of claim 6 further comprising the steps of:

requesting a decryption key from a remote server; and said remote server responding to said request and responding to a digital wallet having sufficient funds, by returning said decryption key.

- 8. The method of claim 7, further comprising the step of: bonding said media file to a computing device from which said request has initiated.
- A method of securely distributing media files comprising the steps of: generating an executable, encrypted media file which will execute to play only a portion of the corresponding original media file, without use of a decryption key.
- 10. The method of claim 8, wherein said step of bonding comprises the step of: communicating bonding information back to said remote server for storage.
- 11. The method of claim 5, wherein said remote server tracks an originating Web site, enabling it to distribute revenues to rights holders.
- 12. The method of claim 2, wherein said media file includes Web links to one or more of: artist, retailer, distributor and record label.
- 13. A method of secure distribution of content over a communication network comprising the steps of:
- a Consumer sending a request to an Internet Service Provider (ISP) for a media file; and
- said ISP returning said media file to said consumer, said media file being wrapped in a single executable file including an integral decryption engine.
- 14. A system for executing the method of any one of claims 1 through 13.
- 15. A computer readable memory medium for storing software code executable to perform the method steps of any one of claims 1 through 13.
- 16. A carrier signal incorporating software code executable to perform the method steps of any one of claims 1 through 13.